



## ***PRESS RELEASE***

**For Release:** Immediately

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***Kathmandu, January 15, 2010*** – The Central Depository Services (India) Ltd. [CDSL] has signed an agreement, today, with The Nepal Stock Exchange Limited [NEPSE], to set-up a depository and clearing and settlement system in Nepal. The agreement was signed by Shri P S Reddy, Executive Director, CDSL and Shri Shanker Man Singh, CEO & General Manager, NEPSE, in the august presence of Shri S.M.Krishna, Honorable Minister of External Affairs, Government of India and Smt. Sujata Koirala, Deputy Prime Minister and Honorable Minister for Foreign Affairs, Government of Nepal.

Under the terms of the agreement, CDSL shall provide to NEPSE technical assistance in setting up the depository and clearing and settlement system in Nepal. CDSL will provide assistance in finalising draft laws, bye-Laws and operating instructions, preparing business requirement specifications, evaluation and selection of vendors for hardware, networking, etc., carrying out User Acceptance Testing (UAT) and training.

This project is being part financed by the Government of India.

### **About NEPSE**

NEPSE is the only stock exchange in Nepal, which is recognized by the Securities and Exchange Board of Nepal. The Government of Nepal, Nepal Rastra Bank, Nepal Industrial Development Corporation and members are the shareholders of NEPSE. NEPSE opened its trading floor on 13th January 1994 and introduced fully automated screen based trading “NEPSE Automated Trading System” (NATS) on 24th August, 2007.

### **About CDSL**

Central Depository Services (India) Limited [CDSL] is a securities depository promoted by The Bombay Stock Exchange Ltd. [BSE] and a cross-section of leading banks like State Bank of India [SBI], Bank of India [BOI], Bank of Baroda [BOB] and HDFC Bank. Presently, CDSL’s services are delivered by 496 Depository Participants to 6.4 million depository accountholders from over 6,000 sites across India, in respect of the securities of 6,493 Issuer companies.

For more information on CDSL, visit [www.cdslindia.com](http://www.cdslindia.com).

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